



REDEMPTION EBOOK

Michigan Redemption Period

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<https://rrepros.com/foreclosure-consulting>

What is the Redemption Period?

- 6 months where you are allowed to redeem the property after the Sheriff's sale
- Some homes MAY have a 1 year right of redemption
- To redeem, all back mortgage amounts and fees must be paid
- To redeem, redemption can also come from the sale of the property

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Understanding Your Rights & Options

- You can stay in your home during the Redemption Period
- You have the right to purchase the home back
- You have the right to sell your home, pay the debt, and keep the balance (if any)
- Slight chance that Lender MAY consider other arrangements

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Why Work With A Realtor

- Expert guidance on your options
- We may still be able to negotiate with your lender or Sheriff's Sale Buyer
- We can help create a plan to meet important deadlines
- As licensed Realtors we only use state approved forms, policies, and procedures

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CONCLUSION

- Navigating Redemption in Michigan can be complex
- You need to understand your rights and options
- With that knowledge, you need to create a plan for your next steps carefully.
- I am here to help with our free consulting

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