# WHAT HAPPENS AFTER A FORECLOSURE SALE IN MICHIGAN?



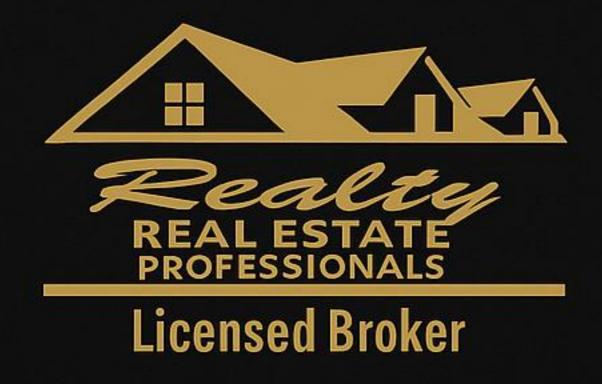
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## WHAT IS THE REDEMPTION PERIOD



- After a foreclosure sale in Michigan, the redemption period gives homeowner time to reclaim their property.
- The length of the redemption period is usually six months, but it can vary depending on the circumstanses.
- To redeem your home, you must pay the full amount owed, plus interest, fees, and other costs



## UNDERSTANDING YOUR RIGHTS & OPTIONS









- You can stay in your home during the redemption period
- You have the right to redeem the home
- You can sell your home and pay off the debt
- Lenders may consider other arrangements



### WHYWORK WITH A REALTOR



Expert guidance on your options



Negotiation with the lender or buyer



Plan to meet important deadlines



Help with selling or redemption



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#### CONCLUSION

- Navigating redemption in Michigan can be complex.
- Understand your rights and options.

 Plan your next steps carefully.

 I'm here to assist you.



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