

# WHAT HAPPENS AFTER A FORECLOSURE SALE IN MICHIGAN?



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<https://rrepros.com/redemption/>



# WHAT IS THE REDEMPTION PERIOD

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- After a foreclosure sale in Michigan, the redemption period gives homeowner time to reclaim their property.
- The length of the redemption period is usually six months, but it can vary depending on the circumstances.
- To redeem your home, you must pay the full amount owed, plus interest, fees, and other costs



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# UNDERSTANDING YOUR RIGHTS & OPTIONS



**STAY**



**SELL**



**REDEEM**



**NEGOTIATE**

- You can stay in your home during the redemption period
- You have the right to redeem the home
- You can sell your home and pay off the debt
- Lenders may consider other arrangements





# WHY WORK WITH A REALTOR



Expert guidance  
on your options



Negotiation with  
the lender or buyer



Plan to meet  
important deadlines



Help with selling or  
redemption



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# CONCLUSION

- Navigating redemption in Michigan can be complex.
- Understand your rights and options.
- Plan your next steps carefully.
- I'm here to assist you.



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